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Question Paper Code : 44037

M.B.A. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2017

First Semester

BA7107 – LEGAL ASPECTS OF BUSINESS

(Regulations 2013)

Time : Three Hours

Maximum : 100 Marks

Answer ALL questions

PART – A

(10×2=20 Marks)

1. What is meant by contract ?
2. Define quasi contract.
3. Define the term Warranty.
4. Who is an unpaid seller ?
5. What do you understand by perpetual succession ?
6. Define Public Limited Company.
7. Define factory under the Factories Act.
8. Define the term Value Added Tax.
9. Define the term Copy Right.
10. Who is a consumer under the Consumer Protection Act ?

PART – B

(5×13=65 Marks)

11. a) What are the essential elements of a valid contract ?

(OR)

- b) Discuss the conditions and warranties implied by law under Sale of Goods Act.



12. a) Describe the procedure relating to the formation of a company.

(OR)

b) What are the compulsory clauses under the Memorandum of Association ?

13. a) Discuss the machinery available under the Industrial Disputes Act for the settlement of Industrial Disputes.

(OR)

b) Write the various deductions which a) can and b) cannot be made from the wages.

14. a) Explain the practical issues in CST Act.

(OR)

b) Explain the procedure and steps involved in Corporate Tax planning with examples.

15. a) Write in detail the various remedies available to a consumer under the Consumer Protection Act.

(OR)

b) Highlight and discuss the salient features of Competition Act, 2002.

PART – C

(1×15=15 Marks)

16. a) A of Agra ordered certain specified goods from B of Bombay. B sends the goods, not ordered, along with them. What should A do under the circumstances ?

(OR)

b) A husband and wife, who were the only two members of a private limited company, are shot dead by dacoits. Does the company also die with them ? Explain.
