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**Question Paper Code : 15037**

M.B.A. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2016.

First Semester

BA 7107 — LEGAL ASPECTS OF BUSINESS

(Regulations 2013)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Define Contract.
2. What are the different types of goods?
3. Describe the characteristics of a company.
4. What is foreign company?
5. What is an Industrial dispute?
6. Define minimum Bonus.
7. What do you mean by tax planning?
8. Who is a casual trader under TNGST Act 1959?
9. Who is a consumer?
10. What is defect in goods?

PART B — (5 × 13 = 65 marks)

11. (a) What is acceptance of an offer? Explain legal rules regarding a valid acceptance.

Or

- (b) Who is an unpaid seller of goods and what are his rights against the goods? Has he any remedy against the buyer personally.

12. (a) State the points of differences between the memorandum of association and the articles of association of a limited company.

Or

- (b) What are the contents of the prospectus of a company? Explain.
13. (a) Discuss in detail the legal provisions relating to the safety and the welfare of workers as explained in Factories Act.

Or

- (b) What are the permissible deductions under the payment of Wages Act 1936? Explain.
14. (a) As a Corporate Executive how will you plan your tax? Explain with example. What are the issues involved in it?

Or

- (b) What are the major objectives of VAT and its advantages?
15. (a) Discuss the composition, functions and jurisdictions of Forum and Commission for redressal of consumer disputes.

Or

- (b) What are objectives of Consumer Protection Act? Discuss in detail the salient features of the Consumer Protection Act, 1986.

PART C — (1 × 15 = 15 marks)

16. (a) X threatens to kill Y if he does not sell his house to X for Rs 1,00,000. Y agrees. X borrows Rs 1,00,000 from Z who is also aware of the purpose of the loan. What is the nature of the agreement between X and Y, and X and Z? Give justification.

Or

- (b) All agreements are not contracts but all the contracts are agreements – Discuss the statements explaining essential elements of valid contract.