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**Question Paper Code : 80336**

**M.B.A. DEGREE EXAMINATION, MAY/JUNE 2016**

**First Semester**

**BA 7107 – LEGAL ASPECTS OF BUSINESS**

**(Regulations 2013)**

**Time : Three Hours**

**Maximum : 100 Marks**

**Answer ALL questions.**

**PART – A (10 × 2 = 20 Marks)**

1. What are the requisites of a valid tender ?
2. State the documents of title to goods.
3. When is a company not required to issue prospectus ?
4. What are the elements of corporate governance ?
5. What are the objectives of industrial law ?
6. When a strike is said to be illegal ?
7. What are the practical implications of VAT ?
8. Compare tax planning, tax evasion and tax avoidance.
9. What is a complaint under COPRA ?
10. What is the term of a patent in the Indian system ?

**PART – B (5 × 16 = 80 Marks)**

11. (a) How an agency is terminated ? Explain.

**OR**

(b) Briefly explain the liabilities of parties to a negotiable instrument.

12. (a) How is a company formed under the Companies Act, 1956 ? Enumerate the various documents to be filed with the Registrar.

**OR**

(b) Describe the provisions regarding voluntary winding up of companies.

13. (a) How is available surplus determined under the Payment of Bonus Act ? What part of it can be distributed amongst the employees as bonus ?

**OR**

(b) What are the permissible deductions provided under the Payment of Wages Act ? Explain.

14. (a) Write an essay on incidence of income tax and sales tax.

**OR**

(b) Describe the scope and methods of calculation of VAT.

15. (a) How does the Competition Act, 2002 achieve its objectives ? - Discuss.

**OR**

(b) Describe the procedure, effect of registration, infringement and passing off under the Trade Marks Act.