

29/5/16

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**Question Paper Code : 40336**

**M.B.A. DEGREE EXAMINATION, MAY/JUNE 2016**

**First Semester**

**BA 7107 – LEGAL ASPECTS OF BUSINESS**

**(Regulations 2013)**

**Time : Three Hours**

**Maximum : 100 Marks**

**Answer ALL questions.**

**PART – A (10 × 2 = 20 Marks)**

1. Define Contract.
2. Define the term 'future goods'.
3. Write a short note on Government Company.
4. What is an Ultra virus contract ?
5. Define the term 'factory' as defined in the Factories Act.
6. What are the duties of a factory inspector ?
7. What is Intra-State sale ?
8. State any two objectives of VAT.
9. Define Patent Act.
10. What is copy right ?

**PART – B (5 × 13 = 65 Marks)**

11. (a) Explain the different types of Quasi Contracts in detail.

**OR**

- (b) Define Negotiable Instrument. What are the essential features of Negotiable Instrument ?

12. (a) What are the different types of companies which may be incorporated under the Companies Act ?

**OR**

- (b) Explain the procedure for incorporation of a company and briefly describe the various documents that are to be filed with the Registrar of Companies at the time of incorporation.

13. (a) What are the provisions have been introduced by the factories act regarding the safety of workers ?

**OR**

- (b) Explain the causes and forms of Industrial disputes.

14. (a) Explain the features of VAT in detail.

**OR**

- (b) Explain the different types of Sales.

15. (a) Explain the procedure for Consumer grievances redressal

**OR**

- (b) Write about Cyber Laws in India.

**PART – C (1 × 15 = 15 Marks)**

16. (a) Is the promisor absolved from performing the contract in the following cases :
- (i) A music hall was agreed to be let out on certain dates but before those dates it was destroyed by fire.
  - (ii) An artist undertook to paint a picture for certain price, but before he could do so, he met with an accident and lost his eye-sight.
  - (iii) A entered into a contract with B on 1<sup>st</sup> March for the supply of certain imported goods in the month of September of the same year. In June by an Act of Parliament, the import of such goods was banned.
  - (iv) A Contracts to marry B, being already married to C, and being forbidden by the Law to which he is subject to practise Polygamy.
  - (v) A promises B, for valuable consideration, to put back the life of a dead relation of B by some supernatural powers but fails to keep up his promise.
  - (vi) A agreed to sell to B the entire crop of apples growing his field. After the agreement was made a sudden frost destroyed the crop.

**OR**

- (b) Owing to A's failure to lend B ₹ 10 as agreed, B was unable to perform Government contract. The Government sued him to judgment and he in turn sued A for compensation under the following heads :
- (i) Loss of profits on the Government contract.
  - (ii) Loss of future contracts with the governments
  - (iii) Damages and cost of the suit awarded to the Government
  - (iv) His cost of defending the suit
  - (v) Mental distress and consequential ill health
  - (vi) Loss of reputation in his business as a contractor.

What will A have to pay ?