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Question Paper Code : 60307

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2014.

First Semester

BA 7107 — LEGAL ASPECTS OF BUSINESS

(Regulation 2013)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Define holder in due course.
2. What are the rights of principal?
3. What is the position of Directors of a company?
4. What is Turquand rule?
5. What is shift and relay?
6. When Bonus is paid?
7. Compare VAT with Sales Tax.
8. What are the differences between guarantee and warrantee?
9. Is a patent granted in one country enforceable in other countries?
10. What are the Components of Competition Act?

PART B — (5 × 16 = 80 marks)

11. (a) Describe the law relating to relations of principal with third parties.

Or

- (b) What are the different modes discharges of a negotiable instrument? Explain.

12. (a) Explain the types of voluntary winding up of companies and state its relevant provisions.

Or

- (b) Describe the contents of Articles of Association.

13. (a) Describe the laws relating to working conditions.

Or

- (b) Enumerate the important provisions of Payment of Bonus Act.

14. (a) What is tax planning? Discuss the scope of tax planning.

Or

- (b) Describe the methods of calculation of VAT.

15. (a) (i) What are the types of inventions which are not patentable in India? (8)

- (ii) Describe the works in which copyright subsists. (8)

Or

- (b) Discuss the important provisions of Cyber Law.