Reg. No. : ☐☐☐☐☐☐☐☐☐☐☐☐☐

Question Paper Code : 60207

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2014.

First Semester

BA 9207/BA 917/UBA 9107 — LEGAL ASPECTS OF BUSINESS

(Regulation 2009)

Time : Three hours   Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1.   What are void agreements?

2.   How a price is fixed under contract of sale?

3.   What are the essentials of demand draft?

4.   Who are non-mercantile agents?

5.   What is corporate governance?

6.   Define 'wages' under the payment of Wages Act.

7.   What are the methods of VAT calculation?

8.   Differentiate trade mark from certification of trade mark.

9.   What is deemed prospectus?

10. What are the powers of Inspectors under the Factories Act?

PART B — (5 × 16 = 80 marks)

11. (a)   State briefly the provisions of the Contract Act relating to the time and place of the performance of a contract.

Or

     (b)   (i)   Who are the parties to negotiable instruments?   (6)

           (ii) Describe the liabilities of various parties to a negotiable instrument.   (10)

12. (a) Describe the rules relating to passing of property in the sale of goods.

Or

(b) Explain the methods of creation of agency.

13. (a) Explain the types of voluntary winding up of companies and state its relevant provisions.

Or

(b) (i) What are the contents of articles of association. (6)

(ii) Discuss the scope of the doctrine of indoor management. To what extent has the doctrine been incorporated in the Companies Act, 1956? (10)

14. (a) (i) Briefly explain the provisions relating to set on set off of allocable surplus under the Payment of Bonus Act. (10)

(ii) What are the provisions relating to employment of women and children under the Factories Act? (6)

Or

(b) (i) What do you mean by consumer Bill of rights? (8)

(ii) Explain the procedure for consumer grievance redressal. (8)

15. (a) Draw a overview of Central Sales Tax Act, 1956.

Or

(b) (i) Explain the procedure to obtain a patent. (8)

(ii) Describe the redressal machineries and forums under the COPRA. (8)

_____