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Question Paper Code : 70307

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2013.

First Semester

BA 9207/BA 917/UBA 9107 — LEGAL ASPECTS OF BUSINESS

(Regulation 2009)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. State the definition of contract.
2. What do you mean by Quasi Contract?
3. Write a short note on Memorandum of Association.
4. What do you mean by corporate governance?
5. State the provisions of the factories act regarding extra wages for overtime work.
6. What is industrial dispute?
7. Define CST.
8. Explain the term value added tax.
9. What is consumer dispute?
10. What is patent act?

PART B — (5 × 16 = 80 marks)

11. (a) (i) Discuss the conditions and warranties implied by law in a contract for the sale of goods. (8)
- (ii) Define consideration. Discuss the legal rules as to a valid consideration. (8)

Or

- (b) Define negotiable instrument. Explain promissory note and bill of exchange and bring out their differences.
12. (a) What are the important clauses of memorandum of association? and state the important distinction between articles of association and memorandum of association?

Or

- (b) “Winding up of a company under the order of a court is also known as compulsory winding up” – Explain the context.
13. (a) How far is an employment liable for compensation to a workman injured in an accident ‘arising out of’ and in the course of his employment?

Or

- (b) “The causes of industrial disputes are multidimensional. The state has played a critical role through its policies and legislations towards achieving harmonious industrial relations” – Comment.
14. (a) Discuss the legal provisions relating to carry forward of losses under IT Act, 1961.

Or

- (b) Discuss in detail concept of VAT and methods of calculating VAT and its practical implications.
15. (a) Elaborately discuss the composition and working of the various redressal agencies.

Or

- (b) Describe the cyber crimes in the current scenario of business application and critically evaluate the relevance of cyber laws in India.