

Reg. No. :

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Question Paper Code : 86507

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2012.

First Semester

BA 9207/571107/BA 917/UBA 91071 — LEGAL ASPECTS OF BUSINESS

(Regulation 2009)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What are the requisites of a valid tender? - 1
2. What are the kinds of guarantee? - 1
3. Who may cross a cheque? - 1
4. What is the test of agency? - 1
5. What are the powers of directors of a company? - 2
6. What are the elements of corporate governance? - 2
7. What are the obligations of workers under the Factories Act? - 2
8. What are the objects of Sales Tax? - 4
9. What is the basis of intellectual property law? - 2
10. When is an employee disqualified to receive bonus? - 2

PART B — (5 × 16 = 80 marks)

11. (a) (i) What are the types of quasi-contract? - 1 (8)
- (ii) What are the types of agents? - 1 (8)

Or

- (b) Describe the different modes of discharge of a negotiable instrument and discharge of parties. - 1

12. (a) Does the Sale of Goods Act provide for any rules as to delivery of goods? If so, what are they? — Explain. — 1

Or

(b) How an agency is created? — Explain. — 1

13. (a) Distinguish and explain different types of companies. — 2

Or

(b) Discuss the modes of winding up of companies. — 2

14. (a) Describe the relevant areas of corporate tax planning. — 4

Or

(b) How will you determine the quantum of bonus as per payment of Bonus Act, 1965? — Explain. — 2

15. (a) (i) Briefly explain 'term of copyright' and 'licences' under The Copyright Act, 1957. — 5 (8)

(ii) How are electronic records and digital signatures secured? — 5 (8)

Or

(b) What are the permissible deductions under the Payment of wages Act? — 3

