

Reg. No. :

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**Y 4045**

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2008.

First Semester

BA 106 — LEGAL ASPECTS OF BUSINESS

(Regulation 2002)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What are the types of offer? — 1
2. Distinguish between condition and warranty. — 1
3. Who is a 'holder in due course' of a negotiable instrument? — 1
4. State the rules of agency. — 1
5. What is corporate governance? — 2
6. What is Turquand rule? — 2
7. What is the medium of payment of wages? — 2
8. Who is a workman under the Industrial Disputes Act? — 2
9. What are the objectives of VAT? — 4
10. What are the objects of Central Consumer Protection Council? — 5

PART B — (5 × 16 = 80 marks)

11. (a) (i) What are the kinds of Quasi-contract? - Explain. — 1 (8)
- (ii) Enumerate and explain various types of void agreements. — 1 (8)

Or

- (b) What are the rights of an unpaid seller? — Explain. — 1

12. (a) (i) What are the characteristics of a negotiable instrument? -1  
(ii) Who are the parties to a negotiable instrument? -1

Or

- (b) How is an agency terminated? — Discuss. -1

13. (a) Classify the companies and discuss their important aspects. -2

Or

- (b) Describe the duties and liabilities of directors by referring the provisions of the Companies Act. -2

14. (a) State and explain the provisions of Factories Act with regard to safety of workers. -2

Or

- (b) Describe the machineries provided under the Industrial Disputes Act for investigation and settlement of industrial disputes. -2

15. (a) Explain the significance of corporate tax planning. -4

Or

- (b) Discuss the important provisions of Cyber Law. -5

