

Reg. No. :

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Z 4507

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2008.

First Semester

BA 1607 — LEGAL ASPECTS OF BUSINESS

(Regulation 2005)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What is injunction?
2. What do you mean by holder in due course? -1
3. State any four privileges of a private company. -2
4. What is Turquand rule? -2
5. Define factory. -2
6. What is bonus? -2
7. What do you mean by Tax planning? -4
8. What are the objectives of Value Added Tax? -4
9. Who is a consumer under Consumer Protection Act? -5
10. State any four offences under Cyber Law. -5

PART B — (5 × 16 = 80 marks)

11. (a) (i) How an agency is terminated? Explain. -1 (8)
 - (ii) What are the remedies available to an aggrieved person in case of breach of contract? -1 (8)
- Or
- (b) (i) What are the essential requisites of negotiable instruments? -1 (8)
 - (ii) Explain the types of Quasi-contracts. -1 (8)

12. (a) Who are liable for misstatements in a prospectus? Explain the extent of civil and criminal liability for such misstatements. - 2

Or

(b) Describe the different modes of winding up of a company. - 2

13. (a) Describe the machineries provided under the Industrial Disputes Act for investigation and settlement of industrial disputes. - 3

Or

(b) What are the permissible deductions under the payment of wages Act? Explain. - 3

14. (a) Describe the important provisions of Central Sales Tax Act, 1956. - 4

Or

(b) (i) Discuss the methods of computation of VAT. - 4 (8)

(ii) Explain tax avoidance and tax evasion with case laws. - 4 (8)

15. (a) Briefly explain constitution and objects of Consumer Protection Council. 5

Or

(b) Explain the salient features of Cyber Law. 5

