

**G 4507**

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2007.

First Semester

BA 1607 — LEGAL ASPECTS OF BUSINESS

(Regulation 2005)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Explain Valid and Voidable contract. — 1
2. Differentiate a Cheque and the Bill of Exchange. — 1
3. Explain 'Ultra vires action'.
4. What are warranties and conditions? — 1
5. Industrial Dispute - Explain. — 2
6. What is strike and lockout? — 2
7. Explain VAT and Sales Tax. — 4
8. What are the contents of Articles of Association? — 2
9. Who is the Agent and Principal? — 1
10. What is the significance of Cyber Laws? — 5

PART B — (5 × 16 = 80 marks)

11. (a) Discuss in detail the various essential features of a valid contract. — 1

Or

- (b) What are the rights of the unpaid seller, under the Sale of Goods Act 1930? — 1

12. (a) State the various important essential elements of a Negotiable Instrument. - 1

Or

(b) State and elaborate the important duties and rights of an agent. - 1

13. (a) Explain the various kinds of Companies which are recognized by the Companies Act, 1956. - 2

Or

(b) What are the different methods of winding up of public company? Explain each in brief. - 2

14. (a) State and explain the provisions of the Factories Act, regarding the employment of young persons and women in the Industries. - 2

Or

(b) Explain the various machineries that exist under the Industrial Disputes Act, for the prevention, settlement and adjudication of industrial disputes. - 2

15. (a) Discuss the various direct and indirect taxes, with suitable examples. - 4

Or

(b) Who is a consumer under the Consumer Protection Act? What are the rights of the consumer? - 5

