

Y 7045 ✓

M.B.A . DEGREE EXAMINATION, MAY/JUNE 2005.

First Semester

BA 106 – LEGAL ASPECTS OF BUSINESS

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. State the object of Law. — 1
2. What is meant by Lex Mercatoria? — 1
3. Define Offer and Acceptance. — 1
4. Define 'Conditions' and 'Warranties'. — 1
5. Explain a Private Company and Public Company. — 2
6. What do you mean by 'Doctrine of Ultra' – virus? — 2
7. What are the rules relating to the employment of Women in a Factory? — 3
8. State the 'permissible deductions' from wages. — 2
9. What do you mean by "Taxable Turnover"? — 4
10. Explain multiple point sales tax. — 4

PART B — (5 × 16 = 80 marks)

11. (i) State and explain the remedies which are available in the case of breach of contract. — 1
- (ii) What are the privileges of a 'Holder in Due Course'? — 1
12. (a) State and discuss the rights and duties of an Agent — 1

Or

- (b) Discuss the essential features of Negotiable Instruments and the presumptions of Negotiable Instruments. — 1

13. (a) Explain and distinguish Articles of Association and the Memorandum of Association. - 2

Or

(b) State and explain the powers, duties and liabilities of Directors. - 2

14. (a) What are the conditions for the eligibility for bonus? When is an employee disqualified from receiving bonus? - 3

Or

(b) What are the various methods for the settlement of Industrial Disputes under the Industrial Disputes Act, 1947? - 3

15. (a) As a Consultant of a leading company, having Rs.100 Crores turnover, suggest the ways and means of Tax Planning. - 4

Or

(b) Explain in detail the procedure for registration of a dealer under the TNGST Act. - 4

