

**M.B.A. DEGREE EXAMINATION, JUNE 2010**  
**First Semester**  
**BA9207 – LEGAL ASPECTS OF BUSINESS**  
**(Regulation 2009)**

**Time : Three hours**

**Maximum : 100 Marks**

**Answer ALL Questions**

**PART A – (10 × 2 = 20 Marks)**

1. State the object of the law of contract.
2. Define the term 'goods' under the Sale of Goods Act.
3. Who may cross a cheque?
4. What are the rights of principal?
5. What is corporate governance?
6. Who may file an application of claim under the Payment of Wages Act?
7. Examine the nature of sale in the following cases under the CST Act, 1956:
  - (a) A dealer of Delhi supplies goods to a buyer of Calcutta from its factory in Haryana.
  - (b) A dealer of Chennai goes to Delhi, makes purchases of goods there and comes back to Chennai with the goods.
8. Who is a 'Complainant' under the COPRA?
9. What is Deemed prospectus?
10. Do the employees have the right to strike?

**PART B – (5 × 16 = 80 Marks)**

11. (a) (i) What is quasi-contract? – Explain its types. (8)  
(ii) What is meant by damages? – Explain its types. (8)  
Or  
(b) Describe the rules regarding effective delivery of goods. (16)
12. (a) Discuss the rights and privileges of a holder in due course. (16)  
Or

(b) How an agency is terminated? – Explain. (16)

13. (a) (i) What are the special privileges of a private company? Discuss. (8)

(ii) What is a corporate veil? When is it pierced? Explain. (8)

Or

(b) (i) Discuss the scope of the doctrine of indoor management. To what extent has the doctrine been incorporated in the Companies Act, 1956? (8)

(ii) Briefly explain the provisions of Companies act with regard to winding up subject to the supervision of the court. (8)

14. (a) (i) Enumerate the important provisions of Payment of Bonus Act. (12)

(ii) An employee was dismissed from service for an act of misconduct. The company did not pay any bonus to the dismissed employee for the accounting year in which the dismissal took place. Is the action of the company justified? (4)

Or

(b) (i) Describe the machineries provided under the Industrial Disputes Act for investigation and settlement of industrial disputes. (12)

(ii) Keerthi Ltd., is in the process of reorganizing its business. It is likely to result in some labour being rendered surplus. It has proposed retrenchment of economic dead weight. Can the company do so? (4)

15. (a) Briefly explain the Consumer Disputes Redressal Commission (the State

Commission) as to its composition, jurisdiction, and procedure to be followed to it.

Or

(b) (i) What are the disadvantages of VAT? Explain. (8)

(ii) Discuss the important provisions of Cyber Law. (8)