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Question Paper Code : 47040

M.B.A. DEGREE EXAMINATION, JANUARY 2018
First Semester
BA5104 – LEGAL ASPECTS OF BUSINESS
(Regulations 2017)

Time : Three Hours

Maximum : 100 Marks

Answer ALL questions

PART – A

(10×2=20 Marks)

1. Who must perform contracts ?
2. What are the rights of principal ?
3. Distinguish between 'Memorandum of Association' and 'Articles of Association'.
4. What are the benefits of good corporate governance ?
5. Who is an occupier under the Factories Act ?
6. What are the disqualifications to receive bonus ?
7. What are the functions of CST ?
8. What is the purpose of VAT ?
9. What is the distinction between a patented invention and know how ?
10. What is copyright ?

PART – B

(5×13=65 Marks)

11. a) What are the remedies available to an aggrieved person in case of breach of a contract ? Explain.

(OR)

- b) How an agency is terminated ? Explain.

12. a) Briefly explain the provisions of Companies Act with regard to winding up subject to the supervision of the court.

(OR)

- b) Discuss the duties and liabilities of directors.



13. a) Enumerate the important provisions of Payment of Bonus Act.

(OR)

b) What are the permissible deductions under the Payment of Wages Act? Explain.

14. a) Describe the methods of VAT calculation.

(OR)

b) What is tax planning? Discuss the scope of tax planning.

15. a) Discuss the important provisions of Competition Act.

(OR)

b) Describe the components of IPR.

PART – C

(1×15=15 Marks)

16. a) Briefly explain the conditions and warranties implied by law in a contract for the sale of goods and assess the importance in the Sale of Goods Act.

(OR)

b) Describe the methods for investigation and settlement of industrial disputes and evaluate the working of these methods.
