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Question Paper Code : 91107

M.B.A. DEGREE EXAMINATION, JANUARY 2012.

First Semester

BA 9207 – LEGAL ASPECTS OF BUSINESS

(Regulation 2009)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What is quasi contract?
2. Differentiate Sale from Hire Purchase agreement.
3. When do the parties to a negotiable instrument discharged from liability?
4. Who is a special agent?
5. What is Turquand Rule?
6. State the purpose of memorandum.
7. Define “Manufacturing process” under the Factories Act.
8. Define “Public utility service” under the ID Act.
9. What are the implications of VAT?
10. What are the objectives of Cyber Law?

PART B — (5 × 16 = 80 marks)

11. (a) What are the remedies available to an aggrieved person in case of breach of a contract? — Explain.

Or

- (b) Describe the rules regarding effective delivery of goods.

12. (a) Explain the special rules for cheques and drafts.

Or

(b) Describe the law relating to relations of principal with third parties.

13. (a) (i) State the principles of corporate governance. (8)

(ii) Who are the parties to corporate governance? — Explain. (8)

Or

(b) Explain the types of voluntary winding up of companies and state its relevant provisions.

14. (a) Enumerate the safety provisions under the Factories Act.

Or

(b) Describe the machineries provided under the Industrial Disputes Act for investigation and settlement of industrial disputes.

15. (a) (i) What are the methods used to compute VAT? — Explain. (10)

(ii) What are the disadvantages of VAT? (6)

Or

(b) Describe the components of IPR.