

Z 4507

M.B.A. DEGREE EXAMINATION, JANUARY 2007.

First Semester

BA 1607 — LEGAL ASPECTS OF BUSINESS

(Regulation 2005)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What is Consent? -1
2. Define consideration. -1
3. Define Void contract. -1
4. Whether an agent and the servant same? Cite an example. -1
5. Define Hundi. -1
6. Define ultravires. -
7. What is the prospectus? -2
8. Define Factory. -3
9. What is the objective of VAT? -4
10. What is the medium of Payment of wages? -3

PART B — (5 × 16 = 80 marks)

11. (a) Explain the various kinds of Agreements. -1
- Or
- (b) Examine the essentials of Contract. -1

12. (a) What are the characteristics of a company? -2

Or

(b) Discuss the exceptions to the Doctrine of Indoor Management. -1

13. (a) Give a detailed description of the parties to Negotiable Instrument. -1

Or

(b) Discuss the exceptions of the Doctrine of Caveat Emptor. -1

14. (a) Explain the conditions on which strikes and Lockouts are prohibited. -3

Or

(b) Discuss the provisions regarding the health of workers. -3

15. (a) Explain the mode of charging the Sales Tax. -4

Or

(b) Trace the History of Consumer Protection Act and its relevance today. -5

