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Question Paper Code : 63146

M.B.A. DEGREE EXAMINATION, APRIL/MAY 2017.

First Semester

BA 7107 — LEGAL ASPECTS OF BUSINESS

(Regulations 2013)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Define Insolvent.
2. What is Possession of goods?
3. Define "Duty not to delegate".
4. What is Article of Association?
5. What is an Industrial Dispute?
6. Define Bonus.
7. What is Central Sales Tax?
8. What is Tax Planning?
9. What is Service as per Consumer Protection Act?
10. Define IPR.

PART B — (5 × 13 = 65 marks)

11. (a) What is an "Acceptance"? Explain the legal rules regarding a valid acceptance as per Indian contract Act.

Or

- (b) What is "Contract of Sale"? Discuss the subject matter of contract of sale.

12. (a) What is "Memorandum of Association"? Explain the contents of Memorandum of Association of a company.

Or

- (b) What is Prospectus as per Companies Act 1956? Explain the liability for misstatements in the prospectus of a registered company.

13. (a) Discuss in detail the legal Provision relating to the Health of Workers as explained in the Factories Act.

Or

- (b) Enumerate the 'Tripartite' authorities under Industrial Dispute Act to settle down the industrial disputes.

14. (a) What is corporate tax panning? Explain the drawbacks in the existing system of Sales Tax.

Or

- (b) What are the major objectives of VAT and its advantages?

15. (a) What constitutes consumer complaint? How to file a complaint as per Consumer Protection Act?

Or

- (b) Explain various types of Cyber Crime according to Information Technology Act 2000.

PART C — (1 × 15 = 15 marks)

(Compulsory)

16. (a) (i) 'B' offered to sell his car to A for Rs. 95,000. A accepts to purchase it for Rs. 94,500. B refused to sell the car for Rs. 94,500. Subsequently A agrees to purchase the car for Rs. 95,000 but B refused to sell the car. A sues B for the specific performance of the contract. Will he succeed?
- (ii) "X" buys from "Y" a painting which both believes to be the work of an old master and for which "X" pays a high price. The painting turns out to be only a modern copy. Discuss the validity of the contract?

Or

- (b) Discuss the composition, functions and jurisdictions of State Forum for redressal of consumer disputes.