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**Question Paper Code : 80202**

M.B.A. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2013.

First Semester

BA 9202/BA 912/UBA 9102/10488 MB 103 – ECONOMIC ANALYSIS  
FOR BUSINESS

(Regulation 2009/2010)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What do you mean by scarcity?
2. When does productive efficiency occur?
3. Define 'Elasticity of Demand'.
4. Bring out the meaning of diseconomies of scale.
5. What is factor market?
6. State the meaning of market efficiency.
7. Give an account of GDP.
8. What does fiscal policy deal with?
9. Name the types of unemployment.
10. Bring out the meaning of money market equilibrium.

PART B — (5 × 16 = 80 marks)

11. (a) Explain in detail the three fundamental economic problems and state how markets do solve these problems.

Or

- (b) Elucidate the various approaches used to solve the problems of externalities.

12. (a) Enumerate and explain the factors determine supply of a commodity with suitable illustrations.

Or

- (b) Explain the law of Equi-Marginal utility. How does it explain consumer equilibrium?
13. (a) When does a firm working under perfect competition decide to
- (i) Shutdown in the short-run
  - (ii) Leave the industry in the long run. Justify your answer.

Or

- (b) "Demand for labour reflects marginal productivity" – Discuss.
14. (a) What is National income? Examine its determinants.

Or

- (b) Explain the components of aggregate demand. How do they influence demand?
15. (a) Discuss the impact of inflation and suggest suitable measures to reduce inflation.

Or

- (b) Critically evaluate the role of monetary policy in relation with supply of money.
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