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Question Paper Code : 40332

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2016

First Semester

BA 7103 – ECONOMIC ANALYSIS FOR BUSINESS

(Regulations 2013)

Time : Three Hours

Maximum : 100 Marks

Answer ALL questions.

PART – A (10 × 2 = 20 Marks)

1. Define Production Possibility Frontiers.
2. What do you mean by Economic Growth ?
3. Write a note on Market equilibrium.
4. What is Consumer behaviour ?
5. Define Market efficiency.
6. What is an Imperfect market ?
7. What is Fiscal policy ?
8. Briefly explain what is Gross Domestic Product ?
9. What is Inflation ?
10. What do you mean by Monetary policy ?

PART – B (5 × 13 = 65 Marks)

11. (a) Briefly describe the various themes of economics, and explain how these themes will be applicable developing country like India.

OR

- (b) Describe the role of markets and government in perfect competition like Indian Fast Moving Consumer Goods (FMCG) industry.

12. (a) Write a short note on :

- (i) Elasticity of demand and supply
(ii) Relationship between production and cost function.

OR

- (b) Define : Demand. Briefly explain the determinants of demand and supply

13. (a) Describe the different market structures. How these structures will have impact on growing economy like India ?

OR

- (b) Write short notes on : (i) Determination of factor price (ii) Factors of production

14. (a) Define : Macro-economic equilibrium. Briefly describe the components of aggregate demand and national income.

OR

- (b) Explain the circular flow of macroeconomic activity, and how these will have impact on national income determination.

15. (a) Write a short note on : (i) Okun's Law (ii) Philips Curve

OR

- (b) Briefly describe the short run and long-run supply curve. How these curves plays a vital role in the developing country like India ?

PART - C (1 × 15 = 15 Marks)

16. (a) Briefly describe the procedure for calculating Gross Domestic Product of our country.

OR

- (b) How changes in Ministry of Finance, RBI Governor, Prime Minister will affect the economic policy making of the developing country like India ? Briefly explain with suitable examples.
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