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**Question Paper Code : 70302**

M.B.A. DEGREE EXAMINATION, MAY/JUNE 2013.

First Semester

BA 9202/BA 912/UBA 9102/10488 MB 103 — ECONOMIC ANALYSIS FOR  
BUSINESS

(Regulation 2009/2010)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Define economic efficiency.
2. What is known as negative externalities in economics?
3. What is overfull demand and derived demand?
4. Define Economies of scale.
5. List any four characteristics of imperfect competition.
6. Identify any four factors to be governed for demand supply equilibrium.
7. What is aggregate demand?
8. What is multiplier?
9. State Okun's law.
10. What are the factors mostly effects the money market?

PART B — (5 × 16 = 80 marks)

11. (a) (i) Explain the fundamentals of economics. (8)  
(ii) Write brief note on production possibility frontiers. (8)
- Or
- (b) (i) Explain the advantages and disadvantages of productive efficiency and economic efficiency. (8)  
(ii) Explain the fundamentals and functions of micro economies and macro economies. (8)
12. (a) (i) Explain the role and influences of elasticity of demand and consumer behaviour in maintaining market equilibrium. (8)  
(ii) Explain the short run and long range function in economics. (8)
- Or
- (b) (i) Explain the functions of economies and diseconomies of scale. (8)  
(ii) Discuss the relation between cost and production function. (8)
13. (a) (i) Describe the scope and functions of each types of market structures. (8)  
(ii) Explain the relationship of economic costs and competition. (8)
- Or
- (b) (i) Discuss about the variables influencing the factor market and capital market. (8)  
(ii) Describe the equilibrium and efficiency of competitive markets. (8)
14. (a) Explain the process of circular flow of macroeconomic activity and theories.
- Or
- (b) Discuss the components of aggregate demand and national income.
15. (a) (i) Explain the short run and long run curve and its implication in economy. (8)  
(ii) What is unemployment tradeoff? (4)  
(iii) List the reasons and impacts of inflation. (4)
- Or
- (b) (i) Explain the theory of Philips curve. (8)  
(ii) Describe the role of monetary policies in Indian economy. (8)