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Question Paper Code : 80313

M.B.A. DEGREE EXAMINATION, JANUARY 2014.

First Semester

BA 7103 – ECONOMIC ANALYSIS FOR BUSINESS

(Regulation 2013)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. Define 'Efficiency'.
2. State the meaning of Externalities.
3. Give an account of 'Market Equilibrium'.
4. What is meant by 'Economies of Scale'?
5. Name the Factors influences demand.
6. Bring out the meaning of 'Derived Demand'.
7. Write a note on 'Aggregate Supply'.
8. What does multiplier refer to?
9. What is inflation rate?
10. Brief out the reasons for variation of money market.

PART B — (5 × 16 = 80 marks)

11. (a) "Scarcity and Efficiency are the twin themes of Economics" — Discuss.

Or

- (b) What are the three fundamental economic problems? Explain the role of Government in solving these three problems.

12. (a) Discuss the types of elasticity of demand and supply with suitable illustrations.

Or

- (b) Examine the relationship between Production and Cost function in detail.

13. (a) Elucidate the different types of market structure.

Or

- (b) "Demand for Labour reflects Marginal Productivity" — Illustrate with Suitable graph.

14. (a) How is national income determined? Explain the methods of determining the national income.

Or

- (b) What are the causes of unemployment? Discuss the policy measures to solve the unemployment problem.

15. (a) Describe the impact of inflation on output and distribution of income.

Or

- (b) Enumerate and explain the role of monetary policy for the development of economy of a nation.