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**Question Paper Code : 63142**

M.B.A. DEGREE EXAMINATION, APRIL/MAY 2017.

Elective

BA 7103 — ECONOMIC ANALYSIS FOR BUSINESS

(Regulations 2013)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What is economic efficiency?
2. Define PPF.
3. What is demand?
4. What is consumer equilibrium?
5. Define perfect market.
6. What do you mean by market efficiency?
7. What is multiplier effect?
8. What do you understand by fiscal deficit?
9. Define Phillips curve.
10. What is monetary policy?

PART B — (5 × 13 = 65 marks)

11. (a) Explain the fundamental economic problems in India.

Or

- (b) Discuss the recent economic growth and stability of India.

12. (a) Discuss the various types of elasticity of demand.

Or

- (b) Explain the cost-output relationship both in the short and long run. How does the economic view differ from the accounting view?

13. (a) How does the equilibrium of the firm under perfect competition differ from that of a monopolist?

Or

- (b) Discuss the different market structures.

14. (a) Describe the various methods of measuring national income. How is a method chosen for measuring national income?

Or

- (b) Explain the components of aggregate demand and national income.

15. (a) Explain the role of monetary policy and its effects.

Or

- (b) Discuss the reasons for unemployment and its impacts.

PART C — (1 × 15 = 15 marks)

Compulsory

16. Case study

- (a) ABC Company has the following details on demand and price for its products.

Price	Units demanded
Rs.	
10	2000
9	2500

You are asked to compute price elasticity for the product of ABC Company. Interpret the price elasticity of demand concept for the above problem.

Or

- (b) What do you mean inflation? Explain the reasons for inflation. Also explain the impact of inflation.