



BA 9206 — ACCOUNTING FOR MANAGEMENT
(Regulation 2009)

Time: Three hours Maximum: 100 Marks

Answer ALL questions

PART A — (10 × 2 = 20 Marks)

1. What is book keeping?
2. Define Financial Accounting.
3. What are the uses of balance sheet?
4. Define closing stock.
5. State the meaning of financial statement.
6. What is funds flow statement?
7. What is cost accounting?
8. What is multiple costing?
9. What is material mix variance?
10. What does variance analysis mean?

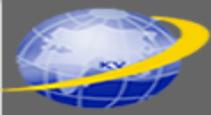
PART B — (5 × 16 = 80 Marks)

11. (a) Explain the objectives of Financial Accounting

Or

(b) Explain the advantages of Human Resource Accounting.

12. (a) From the following balances extracted at the close of the year ended 31st December 2008, prepare the Profit and Loss Account as at that date.



Rs.

Gross Profit 1,53,000

Carriage Outward 7,500

Salaries 27,500

Discount (Dr.) 1,500

Apprentice Premium (Cr.) 4,500

Rent 3,300

Travelling Expenses 600

Fire Insurance Premium 2,700

Rates and Taxes 1,050

Printing and stationery 750

Trade Expenses 900

Bad debts 6,300

Or

(b) From the following particulars, prepare a balance sheet as at 31stDecember 2008

Rs.

Capital 75,000

Buildings 82,500

Furniture 3,750

Bills Receivable 5,250

Sundry Debtors 30,000

Bills Payable 3,750

Sundry Creditors 23,700

Machinery 6,750

Loan to 'B' 7,500



Investments 4,500
Cash in Hand 300
Cash at Bank 5,250
Drawings 4,500
Net Profit 58,350
Stock 10,500

13. (a) Discuss the importance of Financial Statements.

Or

(b) From the following Balance Sheets prepare schedule of changes in Working Capital :Liabilities Dec. 2008 Dec. 2009
Assets Dec. 2008 Dec. 2009

Rs. Rs. Rs. Rs.

Share Capital 2,00,000 2,50,000 Cash 30,000 47,000

Creditors 70,000 45,000 Debtors 1,20,000 1,15,000

Retained Earnings 10,000 23,000 Stock 80,000 90,000

Land 50,000 66,000

Total 2,80,000 3,18,000 2,80,000 3,18,000

14. (a) Explain the differences between Job costing and Process costing.

Or

(b) Explain the advantages of standard costing.

15. (a) Discuss the significance of Computerized Accounting System.

Or

(b) Explain the advantages of Prepackaged Accounting Software.