

Reg. No. :

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Question Paper Code : 80206

M.B.A. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2013.

First Semester

BA 9206/BA 916/UBA 9106 — ACCOUNTING FOR MANAGEMENT

(Regulation 2009)

Time : Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What are the functions of Accounting?
2. What is Inflation Accounting?
3. Distinguish between private company and public limited company.
4. What is buy-back of securities?
5. What are funds from operations?
6. What are profitable ratios?
7. What is Activity Based costing?
8. What is standard cost system?
9. What is Tally?
10. What are the advantages of computerized accounting system?

PART B — (5 × 16 = 80 marks)

11. (a) Discuss in brief about the Accounting concepts.

Or

- (b) What is Human Resource Accounting? State its advantages and limitations.

12. (a) Discuss about the statutory Books of Accounts that are to be maintained by a public limited company.

Or

- (b) From the following balances extracted from the book of M/S Manju Chawla on March 31, 2012. You are requested to prepare the Trading and profit and Loss account and Balance Sheet as on that date.

Balances	Debit	Credit
Opening stock	10,000	—
Purchases and Sales	40,000	90,000
Returns	200	600
Wages	6,000	—
Freight	4,000	—
Factory lighting	500	—
Advertisement Expenses	6,000	—
Rent Received	—	3,000
Capital	—	40,000
Drawings	2,000	—
Debtors and Creditors	6,000	7,000
Cash	3,000	—
Investment	6,000	—
Patent	4,000	—
Plant and machinery	43,000	—
Insurance	600	—
Interest received	—	2,000
Furniture	11,300	—
	<u>1,42,600</u>	<u>1,42,600</u>

Additional Information:

- (i) Closing stock was Rs. 2,000.
- (ii) Plant and machinery is depreciated by 5% and furniture by 10%.
- (iii) Provision for Bad debts on Sundry Debtors @ 10%.
- (iv) Rent received in Advance Rs. 500.
- (v) Outstanding wages 300.

13. (a) Discuss about the techniques of Analysis of Financial statements.

Or

- (b) The following is the Balance Sheet of a limited company on 31st March 2012

Liabilities	Rs.	Assets	Rs.
Share capital	4,00,000	Land	1,10,000
Reserves	70,000	Machinery	4,35,000
Profit and Loss A/c	65,000	Stock	3,05,000
Debentures	5,30,000	Debtors	2,40,000
Creditors	1,30,000	Bills receivable	10,000
Bills payable	65,000	Cash at Bank	1,60,000
	<u>12,60,000</u>		<u>12,60,000</u>

Calculate:

- (i) Current Ratio
 - (ii) Quick Ratio
 - (iii) Debt Equity Ratio
 - (iv) Capital Gearing Ratio
 - (v) Proprietary Ratio
14. (a) What is variance Analysis? Discuss about various types of variances?

Or

- (b) Product X is obtained after it is processed through three processes. You are required to prepare process accounts from the following information.

	Total	Process		
		I	II	III
	Rs.	Rs.	Rs.	Rs.
Materials	5,625	2,600	2,000	1,025
Direct wages	7,330	2,250	3,680	1,400
Production overheads	7,330			

500 units @ Rs. 4 per unit were introduced in process I. Production overhead to be distributed as 100% on direct wages. The actual output and normal loss of the respective process are:

	Output	Normal loss to input	Value of scrap per unit
Process I	450	10%	2
Process II	340	20%	4
Process III	270	25%	5

15. (a) Discuss the steps involved in Introducing computerized Accounting systems in an organization.

Or

- (b) Discuss about the grouping of Accounts in Tally.
-