

M.B.A. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2010
First Semester
BA 9206 – ACCOUNTING FOR MANAGEMENT
(Regulation 2009)

Time : Three hours

Maximum : 100 Marks

Answer ALL questions

PART A – (10 × 2 = 20 Marks)

1. What is book keeping?
2. Define Financial Accounting.
3. What are the uses of balance sheet?
4. Define closing stock.
5. State the meaning of financial statement.
6. What is funds flow statement?
7. What is cost accounting?
8. What is multiple costing?
9. What is material mix variance?
10. What does variance analysis mean?

PART B – (5 × 16 = 80 Marks)

11. (a) Explain the objectives of Financial Accounting.

Or

(b) Explain the advantages of Human Resource Accounting.

12. (a) From the following balances extracted at the close of the year ended 31st

December 2008, prepare the Profit and Loss Account as at that date.

Rs.

Gross Profit 1,53,000

Carriage Outward 7,500

Salaries 27,500

Discount (Dr.) 1,500

Apprentice Premium (Cr.) 4,500

Rent 3,300
Travelling Expenses 600
Fire Insurance Premium 2,700
Rates and Taxes 1,050
Printing and stationery 750
Trade Expenses 900
Bad debts 6,300

Or

(b) From the following particulars, prepare a balance sheet as at 31st December 2008.

Rs.

Capital 75,000
Buildings 82,500
Furniture 3,750
Bills Receivable 5,250
Sundry Debtors 30,000
Bills Payable 3,750
Sundry Creditors 23,700
Machinery 6,750
Loan to 'B' 7,500
Investments 4,500
Cash in Hand 300
Cash at Bank 5,250
Drawings 4,500
Net Profit 58,350
Stock 10,500

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13. (a) Discuss the importance of Financial Statements.

Or

(b) From the following Balance Sheets prepare schedule of changes in

Working Capital :

Liabilities Dec. 2008 Dec. 2009 Assets Dec. 2008 Dec. 2009
Rs. Rs. Rs. Rs.

Share Capital 2,00,000 2,50,000 Cash 30,000 47,000

Creditors 70,000 45,000 Debtors 1,20,000 1,15,000

Retained Earnings 10,000 23,000 Stock 80,000 90,000

Land 50,000 66,000

Total 2,80,000 3,18,000 2,80,000 3,18,000

14. (a) Explain the differences between Job costing and Process costing.

Or

(b) Explain the advantages of standard costing.

15. (a) Discuss the significance of Computerized Accounting System.

Or

(b) Explain the advantages of Prepackaged Accounting Software.